

Minutes of the 20th Annual Membership Meeting of the VLO

Tuesday 3th of June 2008, Academisch Genootschap, Eindhoven

0. Agenda 20th Annual Members meeting Vereniging Logistiek Ontwerpers

1. Opening ALV
2. Minutes 19th ALV
3. General annual report 2007
4. Financial annual report and cash flow controllers
5. Proposal for the composition of the 2008 board and installation
6. Preview 2008/2009
7. Any other Business
8. Closing ALV

1. Opening ALV

Opening at 20:30 by chairman Friso Kuipers

Present

Marco Bachrach	Friso Kuipers	Xue Li
Ad Lavrijsen	Paul Dragstra	Anne Feijen
Ceren Atilgan	Ankun Liu	Chen, C.L.
Iana Rodrigues	Yang, P.C.	Huang, C.C.
Nicolas Monti	Marysia Gorna	Yang Liu
Jin Yi		

Absent with notification

Geert Ketelaars	Fransoo, J.C.
Wilmet van Dijk	Sander van Kuijck

Absent without notification

All other members

2. Minutes 19th ALV

The minutes of the 19th ALV were accepted without changes.

3. General annual report 2007

Composition of membership roll

At the end of December 2007 the total number of members was 255 an increase of 8 compared to last year. In the table below you can see the development of our membership base in the past years.

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Junior members	21	20	19	15	10	16	30	35	17	16
Alumni (regular)	169	171	174	176	178	169	164	180	195	203
Members of honor	3	3	3	3	3	3	4	4	4	5
Associated member	47	49	46	48	46	38	38	31	31	31
Supporting members	11	11	11	10	0	0	0	0	0	0
Total	251	254	242	242	237	226	230	250	247	255

The number of junior members (the trainees currently in LMS) decreased by 1 to 16. Regular members increased by 8 graduated members. Stance van Woensel has retired from TU/e and was awarded status Member of honor for her exceptional support in the existence of VLO. The other types of members, supporting member and associated members, have not changed in number.

During the year several mailings have been sent out, both by post as well as by e-mail. These mailings concerned: the annual BBQ and New Year's drink invitation. Furthermore, 9 VLO PLUS-Bank mailings were sent to the members, containing vacancies for industrial companies, consultancy companies as well as recruitment agencies.

Public Relations and External Affairs

During 2007 no activities have been developed in this area. We did however send out 9 PLUS-bank mailings, which is comparable to last year's 8.

The www.vlo.nu website has been operational now for more than a year without any major problems. People are able to update their own personal data. Alternative initiatives to explore the networking between members are the use of web 2.0-groups like linked-in. These sites could provide an additional way of supporting the networking goal of VLO.

Social Activities

The same as year 2006, VLO members had been invited to the traditional activities, which were organized by VLO; the BBQ and the New Year's drink in January. The BBQ in June 2007 attracted a moderate number of participants, whereas the New Year's drink in January 2007, attracted at least 35 members, with quite a nice balance between VLO members and junior members.

Knowledge Activities

One of the most important activities during 2007 has been the VLO conference in April. The conference committee was selected from the junior members, and they have been working very hard on various areas of the conference. As stated earlier, financial results for this year's conference were exceptionally high, which reflects the success of the conference at least from a budget and debtors stand-point. An in-dept report about the conference can be found at www.vlo.nu > public > past events.

4. Financial annual report and cash flow controllers

In the financial year 2007 the VLO has a large positive result, which was fully resulting from the very good result of the conference.

Hereafter the financial annual report for the financial year 2007 will be illustrated by the profit and loss, the balance sheet and the budget for 2008.

Explanation of the Profit and Loss

In the past year the revenues of the VLO have been more than 10,000 Euro higher than budgeted. This comes fully on the account of the higher than anticipated amount of PLUS Bank mailings and the very successful conference. Income from interest was slightly lower than budgeted due to further reducing interest rates. During the year however the capital of the VLO has been transferred to a better interest achieving account.

Total expenditures in the financial year 2006 were approximately 200 Euro lower than budgeted. Costs for internet have been lower than budgeted, because no additional developments have been done. Because of the higher than budgeted number of PLUS-bank mailings the costs for services to thirds is also higher than budgeted. The amount for the depreciation of debtors is due to one unpaid PLUS-bank mailing from 2006.

This results in an overall positive result for the financial year 2007 of Euro 10,177.76, where we budgeted a negative result of Euro 500.

Profit and Loss 2007 (revenues)			
Description	Result 2007	Budget 2007	Result 2006
Membership fees	25.00	0.00	0.00
Donations	0.00	0.00	0.00
Interest	820.21	900.00	885.06
Service to third parties	1,760.00	1,200.00	1,922.00
Conference 2007	11,462.82	1,500.00	0.00
Release provision creditors	0.00	0.00	0.00
Total revenues	14,068.03	3,600.00	2,807.06
Profit and Loss 2007 (Costs)			
Description	Result 2006	Budget 2006	Result 2005
InVLO-magazine	0.00	0.00	0.00
Lectures & excursions	0.00	100.00	50.00
Public relations & external affairs	0.00	100.00	71.26
Internet	182.79	400.00	200.00
LMS program	0.00	0.00	0.00
Internal contacts	1,147.68	1,200.00	1,171.15
Service to third parties	1,005.87	700.00	842.05
Organisation & administration	1,229.98	1,400.00	964.49
Representation	104.95	200.00	297.50
Depreciation debtors	219.00	0.00	299.00
Total expenditures	3,890.27	4,100.00	3,895.45
Balance (revenues -/- expenditures)	10,177.76	-500.00	-1,088.39

Explanation of the balance sheet per December 31st 2007

The capital of the VLO has increased 69234.83 at the end of 2007. The total financial position of the VLO thereby remains very healthy. The open debtors is related to one PLUS Bank mailings from 2007. The open creditor is related to the 2007 barbeque due to unclarity in the split of cost between VLO en LMS and this has been clarified now.

Balance 2007					
Activa	2006-12-31	2007-12-31	Passiva	2006-12-31	2007-12-31
Girorekening	2,540.51	10,771.86	Creditors	0.00	1,435.80
Kapitaalrekening	54,422.76	0.00	Provision		
Rentemeerrekening	0.00	58,242.97	Creditors	0.00	0.00
Debtors			Provision		
- Membership fees	0.00	0.00	Debtors	0.00	0.00
- Others	658.00	220.00	Own capital	57,621.27	67,799.03
Total	57,621.27	69,234.83	Total	57,621.27	69,234.83

5. Proposal for the composition of the 2008 board

Proposal of the new board:

Friso Kuipers	chairman
Marco Bachrach	treasurer
Ceren Atilgan	secretary
Xue Li	general board member
Yang Liu	general board member

Ad Lavrijssen resigned as a board member. With all in favor the proposal of the board was approved by the ALV.

6. Preview 2008

In the upcoming year, the board wants to continue improvement of the web-based support and organize a BBQ and a New Year's Drink and Anniversary party. Furthermore, they are willing to facilitate additional knowledge activities by interacting Faculty and LMS.

Explanation of the budget for 2008

For the revenues the membership fees are still zero, because the proposal is to have a membership fee of zero Euro for 2008. Revenues for services from third parties are estimated equal to last years budget. The interest revenues are estimated a bit higher due to a better interest rate on a new account. The budgeted revenues for 2008 are therefore EUR 2,400.

Most relevant costs have been budgeted at approximately the same level as last year. Costs of services to third parties (PLUS Bank mailing costs) are separately budgeted again. There is budget reserved for the New Year's drink and the summer barbecue (internal contacts). For 2008 there is some increased enthusiasm for organizing another excursion or lecture, so some room has been created for this in the budget. Regarding public relations and external contacts we only budgeted for the hosting costs of the internet site. Since the first alumni from LMS graduated 20 years ago and the first founding meeting also took place in November 1988, we intend to organize a big party in autumn 2008. For this we reserved a considerable amount partly financed from the very successful conference in 2007. The 2008 budget is therefore negative, coming to a budgeted loss of only 16,500 Euro.

Budget 2008 (revenues)	
Description	Budget 2008
Membership fees	0.00
Interest	1,100.00
Services to third parties	1,300.00
Total revenues	2,400.00

Budget 2008 (costs)	
Description	Budget 2008
Lectures & excursions	100.00
Public relations & external affairs	100.00
Internet development	400.00
VLO/LMS 20 years	15,000.00
Internal contacts	1,200.00
Services to third parties	700.00
Organisation & administration	1,200.00
Representation	200.00
Total costs	18,900.00

Balance (revenues -/- costs)	-16,500.00
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7. Other Business

The treasurer position in VLO board will be filled in 2008. The VLO members are open to apply to the position. The language should not be a barrier for the new treasurer, however, things will become easier if the future treasurer can speak or understand Dutch.

8. Closing ALV

The Annual membership was closed by the chairman Friso Kuipers.