

Minutes of the 21st Annual Membership Meeting of the VLO

Tuesday 31st of March 2009, Academisch Genootschap, Eindhoven

0. Agenda 21th Annual Members meeting Vereniging Logistiek Ontwerpers

1. Opening ALV
2. Minutes 20th ALV
3. General annual report 2008
4. Financial annual report and cash flow controllers
5. Proposal for the composition of the 2008 board and installation
6. Preview 2009
7. Any other Business
8. Closing ALV

1. Opening ALV

Opening at 20:30 by chairman Friso Kuipers

Present

Marco Bachrach	Friso Kuipers	Yang Liu
Ceren Atilgan	Hsin Yu Chen	Anne Feijen
Paul Dragstra	Iana Rodrigues	Marysia Gorna
Kuei-Hui Chuang	Arjan Buijssen	Koen Dekkers

Absent with notification

Fransoo, J.C.	Marco Verberne	André Vriens
Ed Weenk	Frans van Mook	Marc Habets
Paul Simons	Xue Li	

Absent without notification

All other members

2. Minutes 20th ALV

The minutes of the 20th ALV were accepted without changes.

3. General annual report 2008

Composition of membership roll

At the end of December 2008 the total number of members was 266 an increase of 12 compared to the last year. In the table below you can see the development of our membership base in the past years.

	2004	2005	2006	2007	2008
Junior members	30	35	17	16	17
Alumni (regular)	164	180	195	203	214
Honorary Members	4	4	4	4	4
Associated members	38	31	31	31	31
Total	230	250	247	254	266

The number of junior members (the trainees currently in LMS) increased by 1 to 17. Regular members increased by 11 graduated members. The other types of members have not changed in number.

During the year several mailings have been sent out, both by post as well as by e-mail. These mailings concerned: the annual BBQ and New Year's drink invitation. Furthermore, 5 VLO PLUS-Bank mailings were sent to the members, containing vacancies for industrial companies.

Public Relations and External Affairs

Several attempts were undertaken to refresh co-operation with Klvl Niria Transportkunde, but with little response. Sending out 5 PLUS-bank mailings has been mentioned earlier in this report.

During last year's ALV, consideration of joining with the TU/e Alumni network was announced as "put on hold" and in the past year this view has not changed. Instead, as was suggested during the previous ALV, a *linked-in* group has been formed and currently holds 51 members and is still growing.

Social Activities

The same as year 2007, VLO members have been invited to the traditional activities, which were organized by VLO; the BBQ and the New Year's drink. The BBQ in June 2008 attracted a good number of participants, whereas the New Year's drink in January 2008, attracted at least 40 members, with – again – quite a nice balance between alumni and junior members. The anniversary party for the 20 year existing was decided to be held in spring 2009 (VLO official founding was in 1989, but first graduates and first founding meeting were in 1988).

Knowledge Activities

Two knowledge-activities were held during 2008. On May 16 a visit to Fokker Services Schiphol was arranged where a presentation about the organization was given and a tour of the facility. Around 15 alumni and junior members participated.

On November 24, Prof. Dr. Ton de Kok gave an insightful presentation about the development of logistics concepts and current challenges for logistics management were discussed. The activity was held at the university campus' multimedia pavilion and counted approx. 25 participants.

4. Financial annual report and cash flow controllers

In the financial year 2008 the VLO has a negative financial result, which was however much lower than budgeted.

Hereafter the financial annual report for the financial year 2008 will be illustrated by the profit and loss, the balance sheet and the budget for 2009.

Explanation of the Profit and Loss

In the past year the revenues of the VLO have been just over 200 Euro lower than budgeted. This comes mostly due to the lower than anticipated amount of PLUS Bank mailings. Reason for this is probably due to the economic down turn in the fourth quarter. Income from interest was slightly lower than budgeted.

Total expenditures in the financial year 2008 were approximately 13,000 Euro lower than budgeted. This is because the 20-year anniversary party has been postponed to the first half of 2009. On the other budgeted expenditures the most striking over budget is the organization and administration cost. Reason for this is the large order for letter paper and envelopes. The rest of the cost for organization and administration was according to budget. Costs for Internet have been lower than budgeted, because no additional developments have been done. Because of the lower than budgeted number of PLUS-bank mailings the cost for services to thirds is also lower than budgeted. The amount for the depreciation of debtors is due to one unpaid PLUS-bank mailing from 2007. All mailings for 2008 have already been paid. Due to the additional activities organized the costs for lectures and excursions were a bit higher than budgeted due to the additional lecture in November because of the VLO 20-year anniversary. Due to the high number of participants the cost for internal contacts also was a bit higher than estimated in the budget.

This results in an overall negative result for the financial year 2008 of Euro 3,644, where we budgeted a negative result of Euro 16,500.

Profit & Loss 2008 (Revenues)

Description	Result 2008	Budget 2008	Result 2007
Membership fees	0,00	0,00	25,00
Donations	0,00	0,00	0,00
Interest	1.050,28	1.100,00	820,21
Services to thirds	1.129,00	1.300,00	1.760,00
Conference 2008	0,00	0,00	11.462,82
Release provision creditors	0,00	0,00	0,00
Total revenues	2.179,28	2.400,00	14.068,03

Profit & Loss 2008 (Costs)

Description	Result 2008	Budget 2008	Result 2007
InVLO-magazine	0,00	0,00	0,00
Lectures & excursions	541,65	100,00	0,00
Public relations & ext. contacts	107,10	100,00	0,00
Internet	0,00	400,00	182,79
VLO/LMS 20 year anniversary	0,00	15.000,00	0,00
Internal contacts	1.448,05	1.200,00	1.147,68
Services to thirds	580,84	700,00	1.005,87
Organisation & administration	2.757,64	1.200,00	1.229,98
Representation costs	168,00	200,00	104,95
Depreciation costs debtors	220,00	0,00	219,00
Total costs	5.823,28	18.900,00	3.890,27
Result (revenues -/- costs)	-3.644,00	-16.500,00	10.177,76

Explanation of the balance sheet per December 31st 2008

The capital of the VLO has increased to Euro 64,155.03 at the end of 2007. The total financial position of the VLO thereby remains very healthy. The open debtors is related to a correction of a wrongly paid declaration, which was only partially corrected in 2008. In the beginning of 2009 this has been completed.

Balance sheet 2008

Assets	31-12-2007	31-12-2008	Liabilities	31-12-2007	31-12-2008
Girorekening	10.771,86	930,11	Creditors	1.435,80	0,00
Kapitaalrekening	0,00	0,00			
Rentemeerrekening	58.242,97	63.278,87	Provision		
			Creditors	0,00	0,00
Debtors:			Provision		
- Membership fees	0,00	0,00	Debtors	0,00	53,95
- Others	220,00	0,00			
			Own capital	67.799,03	64.155,03
Total	69.234,83	64.208,98	Total	69.234,83	64.208,98

5. Proposal for the composition of the 2009 board

Proposal of the new board:

Friso Kuipers	chairman
Marco Bachrach	treasurer
Hsin Yu Chen	secretary
Ceren Atilgan	general board member
Xue Li	general board member
Yang Liu	general board member

With all in favor the proposal of the board was approved by the ALV.

6. Preview 2009

In the upcoming year, the board will organize an Anniversary party instead of a BBQ. As usual a New Year's Drink will take place. Furthermore, they are willing to facilitate a conference as knowledge activity. The board is still interacting with Faculty and LMS, and maintaining contacts with other organizations. The treasurer and the chairman positions in VLO board are opened to VLO members to apply for the position.

Explanation of the budget for 2009

For the revenues the membership fees are still zero, because the proposal is to have a membership fee of zero Euro for 2009. Revenues for services from third parties are estimated a bit lower than last year's budget, because of the current economic downturn. The interest revenues are estimated approximately equal to last year. Furthermore there is a conference planned. Due to the economic situation, we budgeted a small profit to buffer for setbacks in organization. The budgeted revenues for 2009 are therefore EUR 2,550.

Budget 2009 (revenues)

Description	Budget 2009
Membership fees	0,00
Interest	1.100,00
Services to third parties	450,00
Conference 2009	1.000,00
Total revenues	2.550,00

Budget 2009 (costs)

Description	Budget 2009
Lectures & excursions	100,00
Public relations & external affairs	100,00
Internet development	200,00
VLO / LMS 20 years	15.000,00
Internal contacts	1.200,00
Services to third parties	200,00
Organisation & administration	1.200,00
Representation	200,00
Total costs	18.200,00

Balance (revenues -/- costs)	-15.650,00
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Most relevant costs have been budgeted at approximately the same level as last year. Costs of services to third parties (PLUS Bank mailing costs) are separately budgeted again. There is budget reserved for the New Year's drink and the summer barbecue (internal contacts). For 2009 there is some increased enthusiasm for organizing another excursion or lecture, so some room has been created for this in the budget. Regarding public relations and external contacts we only budgeted for the hosting costs of the internet site. Since the first alumni from LMS graduated 20 years ago (in 1998) and the official founding of the VLO was in 1999, we intend to organize a big party in spring 2009. For this we reserved a considerable amount partly financed from the very successful conference in 2007.

The 2009 budget is therefore negative, coming to a budgeted loss of 15,650.00 Euro.

7. Other Business

The board will support a Conference committee and focus on arranging sponsorships. The treasurer position in VLO board will be filled in 2009. The VLO members are open to apply for the position. The language should not be a barrier for the new treasurer, however, things will become easier if the future treasurer can speak or at least understand Dutch.

8. Closing ALV

The Annual membership was closed by the chairman Friso Kuipers.